Pursuant to Article 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 49, paragraph (7) of the Licensing Rule – consolidated version (Official Gazette of BiH, 63/16), at the session held on 10 July 2018, the State Electricity Regulatory Commission adopted a

DECISION

ON THE CONTINUED USE OF THE LICENSE

- 1. GEN-I d.o.o., the Company for trade and sales of electricity, seated in Sarajevo at Ulica Hamdije Kreševljakovića 7, the holder of the licence for performance of the international electricity trading activity, registration number: 05-28-12-306-17/15 of 27 January 2016, continues using the previously granted licence under the name: GEN-I d.o.o., the Company for trade and sales of electricity, seated in Sarajevo, Ulica fra Anđela Zvizdovića 1, with the licensing conditions remaining unchanged.
- 2. This Decision shall come into force on the day of the adoption while the statement of the Decision shall be published in the *Official Gazette of BiH* and the official gazettes of the Entities.

Statement of Rationale

GEN-I d.o.o., the Company for trade and sales of electricity, seated in Sarajevo at Ulica Hamdije Kreševljakovića 7, is a holder of the licence for the international electricity trading activity granted by the Decision of the State Electricity Regulatory Commission (hereinafter: SERC), number: 05-28-12-306-17/15 of 27 January 2016, for the period from 1 March 2016 to 28 February 2021.

The licensee notified SERC of its intention to change the address of the Company's seat by a document registered under nubmer: 05-28-12-85-1/18 of 15 February 2018, requesting these data to be changed in the SERC official records accordingly after the submission of the evidence by the Company.

Notification of the change of data was supported by the relevant documentation submitted to SERC on 4 June 2018, and through an insight into the Decision on changes of data of the Municipal Court in Sarajevo, number: 065-0-Reg-18-001063 of 6 March 2018, it was confirmed that the data about the new address of the Company's seat had been entered into the court register of the mentioned Court.

The procedure to register the change of data about the same entity in the relevant register of holders of electricity supply licence – II tier licence, was also completed before the Regulatory Commission for Energy in the Federation of Bosnia and Herzegovina.

Taking into account that a change of name, seat or address of a licensee is not considered a change of the license pursuant to the Licensing Rule, and taking into consideration the fact the data changed have no effect on the licensee's legal status and continuous unhindered use of the license by the same legal person, pursuant to Article 49, paragraph (7) of the Licensing Rule it was decided as provided in the statement of the Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina by filing a lawsuit no later than sixty (60) days from the day of receipt of this Decision.

Number: 05-28-12-85-4/18 10 July 2018 Tuzla Chairman of the Commission

Milorad Tuševljak