

Bosnia and Herzegovina

STATE ELECTRICITY REGULATORY COMMISSION

Ref. number: 05-28-12-187-4/16

Tuzla, 30 May 2017

Pursuant to Article 8 paragraph (4) and Article 38 of the Licensing Rule (Official gazette of BiH, 63/16) and Article 36 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05), at its session held on 18 May 2017, the State Electricity Regulatory Commission adopted a

CONCLUSION

ON REJECTION OF APPLICATION IN THE LICENSING PROCEDURE

I

The application for issuance of a temporary license for performance of the international electricity trading activity filed by the Company “LE Trading BH” d.o.o. Banja Luka has been rejected as incomplete.

Statement of Rationale

The Company “LE Trading BH” d.o.o. Banja Luka (hereinafter. the applicant) filed with the State Electricity Regulatory Commission (hereinafter: SERC) the application under reference number: 05-28-12-187-1/16 of 17 June 2016 for issuance of a temporary license for performance of the international electricity trading activity.

Pursuant to Article 8 of the Licensing Rule, SERC went through the application and determined that it had to be further completed, of which the application was informed accordingly by a letter under reference number: 05-28-12-187-2/16 of 12 July 2016.

The applicant was invited once again to reconsider the presented shortcomings of the application and remove them within 30 days by a new letter under reference number: 05-28-12-187-3/16 of 14 March 2017. Yet again the applicant did not respond to the repeated SERC notification nor did it provide the valid evidence of fulfilling the specific criterion referred to in Article 30 Item d) of the Licensing Rule on registered and paid capital in the amount of at least one (1) million BAM.

The conclusion as provided in statement was adopted after the expiry of all deadlines for completing the application and removing the observed shortcomings, after the indisputably demonstrated passivity and complete lack of interest by the applicant to do it within the given or reasonable timeframes. The adoption of this Conclusion does not preclude the Company “LE Trading BH” d.o.o. Banja Luka from filing a license application again.

As the credit for this outcome goes solely to the applicant, the fee paid when the application was filed pursuant to the SERC Decision on one-off fee for carrying out the procedure pursuant to the Licensing Rule (Official Gazette of BiH, 41/13 and 17/16), will not be refunded.

Chairman of the Commission

Suad ZELJKOVIĆ